



HOUSING AGREEMENT

This Housing Agreement is entered into on _____, between _____ (“Resident”) and Republic at Denton LLC d/b/a Redpoint Denton (“Owner”) and is binding only when signed by Owner’s agent.

Start Date: August 19, 2019

End Date: August 2, 2020

Residence type: ___ bedroom

- cottage
- apartment
- townhome

Initial assigned unit/bedroom #: _____

Security Deposit: \$0.00

Housing installment rate: \$0.00

Reserved covered parking \$0.00

Payment Schedule:

12 installment payments of \$0.00 each, due on the first calendar day of each month from August 1, 2019 through July 1, 2020

Total Rent: \$0.00

Administrative Fee: \$50.00

This Housing Agreement grants a limited license to Resident to access and make personal residential use of one assigned bedroom space in a cottage, townhome or apartment unit (each a “Unit”), together with its standard installed fixtures, plus shared use of accompanying common areas, furnishings and appliances in the assigned Unit, at the property known as “Redpoint Denton” at 500 Inman Street, Denton, Texas (the “Property”) between the Start Date and End Date listed above. Resident is initially assigned to the bedroom space and Unit identified above (see floor plans available in the management office or at redpoint-denton.com for designation of bedroom spaces); if the space is identified as “to be assigned,” TBD or “TBA,” this Housing Agreement is binding and Owner will assign a Unit and bedroom matching the identified unit type prior to move-in. Only the named Resident may occupy the assigned space. Resident will occupy only the assigned bedroom space and no other bedroom within the Unit. Resident will not allow another person to use a bedroom space or apartment in place of or in addition to Resident, whether for compensation or otherwise, and will not offer to do so through advertising or listings. This Housing Agreement is for one bedroom space and use of the adjoining bathroom located within a multiple-bedroom Unit, in which multiple occupants share one common area. Owner will attempt to assign any other bedroom spaces to persons requested by Resident but may contract with others of Owner’s choosing for the other spaces within the Unit, without notice to Resident. **This Housing Agreement includes the terms below and continuing through page 9, including the “Electrical Submetering Terms.”**

Note: Resident agrees to provide either of the following within seven days after signing and prior to move-in: (1) a signed Guaranty by an acceptable Guarantor; or (2) prepayment of the final two installment payments indicated above. Failure to provide one of the above will not release Resident from financial responsibility but will entitle Owner, at its option, to deny move-in or terminate for non-performance, following written notice.

I have carefully read, fully understand and voluntarily sign this Housing Agreement. Once fully signed, this is a binding contract and is intended to be enforceable under its terms. I have had the opportunity to seek independent legal advice. I acknowledge that upon execution by Owner (through its authorized agent), this Agreement will be effective and binding upon me and all permitted successors.

ACCEPTANCE OF OWNER:

Signature of Resident

Republic at Denton LLC, d/b/a Redpoint Denton

Date

By: _____
Authorized Agent date

This Housing Agreement (“Agreement”) includes the following terms:

- Term.** Resident will have access to the Property and the assigned bedroom space and Unit as of 12:00 noon on the Start Date, and this access will end as of 11:00 am on the End Date (the “Term”), unless early arrival or late departure is approved by Owner in writing, at additional cost to the Resident.
- Payment.** Resident accepts financial responsibility for the full Term of the Agreement, regardless of whether the assigned bedroom space is occupied for the full Term or at all. Resident agrees to make full and prompt payment to Owner according to the payment schedule specified above, without demand of Owner, together with all additional charges or fees applicable under this Agreement. **The Total Rent stated above is a fixed price for the entire Term and is payable in equal installments for convenience; there is no proration or adjustment for any partial month of occupancy.** Payment may be made by personal check, money order or cashier’s check, or in Owner’s

discretion by credit card, check card, electronic check, or by direct bank transfer, provided that Owner reserves the right to charge processing fees as appropriate for such payment methods. Cash will not be accepted. If any payment is returned unpaid, Owner may require Resident to make future payments by certified funds. Payment (including by mail) is deemed made only when actually received by Owner or its agent, subject to clearance of funds. Resident's payment obligation is a promise by Resident which is independent from all of Owner's and its agent's promises, duties and obligations. To cover Owner's added costs for late payment as an estimate of uncertain damages that are incapable of precise calculation, each payment will be increased by **\$30** as a late charge if not received by the close of business within two calendar days after the date due, and will be increased by an additional **\$5 per day** thereafter until paid in full, with a maximum late charge of \$155 for any single unpaid installment. At Owner's option and without notice to Resident, any amounts owed by Resident, including but not limited to late charges, returned check fees, utility overages, damage or replacement costs, and any amount owed by Resident to Owner under a separate agreement, will be considered Rent under the terms of this Agreement. In the event any payment is past due, Owner may take legal action for possession and payment. To cover Owner's added costs for processing of payments that are dishonored or returned due to insufficient funds, each such payment will be increased by \$50 as a returned payment charge and will not be considered paid until valid payment has been received. Payment should be mailed or delivered to **Redpoint Denton, 500 Inman Street, Denton, TX 76205**. Acceptance by Owner of any payment shall not constitute a waiver of Owner's right to terminate this Agreement and/or claim any damages. Unpaid charges past due more than 30 days will also bear additional interest at 12% per annum, as allowed by law, from such date through the date of payment in full.

3. **Owner; Owner; Agent.** The record title holder of the Property is Republic at Denton LLC. Owner has appointed The Scion Group LLC as its property management agent, authorized to act on behalf of Owner. Written correspondence to any of the foregoing should be directed to: **500 Inman Street, Denton, Texas 76205**.
4. **Assignments.** Unit and bedroom space assignments are made, and may be changed, only by Owner or its agent. **Change requested by Resident:** Resident may request to change assignments to a different Unit. Such change requests by the Resident are only effective upon written approval by Owner in its discretion, subject to the following preconditions: (a) Resident must be in good standing under the Agreement; (b) Resident must prepay a \$200 reassignment fee (refunded if the request is declined); (c) Resident and Owner must sign a written confirmation of the change in assignment, including Resident's agreement to pay the prevailing rate for the new assignment, pro-rated to the date scheduled for relocation; (d) Resident must pay a new security deposit for the new assignment, and Resident's prior security deposit balance will be refunded within 30 days following move-out from and inspection of the original unit; and (e) relocation must be completed within 48 hours or charges will apply on both units. **Change by Owner:** Owner reserves the right to relocate Resident to another equivalent bedroom space or Unit at the Property for any reason (e.g., roommate conflict, urgent maintenance, etc.) upon at least three days' notice. In such case, if the new Owner-assigned space carries a lower rate, Resident's charges will be pro-rated and reduced accordingly; if the new Owner-assigned space carries a higher rate, Resident will continue to pay the rate under this Agreement and will not be charged the higher rate. Failure to relocate within the time provided by Owner may result in charges applying for both units.
5. **Termination; Subletting/Delegation.** Once this Agreement is signed by Owner and Resident, Resident can terminate occupancy by providing written notice to Owner and by fully vacating the premises, **provided that Resident will remain fully responsible for the Total Rent that would have accrued under this Agreement, through the end of the full original Term**, accelerated and payable at the time of termination. No exception can be made for financial hardship, academic changes, family matters, medical issues, roommate conflict or any other reason. Any charges associated with damage to a bedroom space, Unit or the Property or Resident's failure to vacate completely upon termination, will be payable in addition to the foregoing amount. After such termination, Owner will use its commercially reasonable efforts to contract with other individuals for the use of available bedroom spaces, including the bedroom space vacated by Resident; if and when all such available bedroom spaces at the Property are fully assigned and occupied and no bedroom spaces remain vacant, Resident will receive a credit equal to the charges that would have accrued under this Agreement, prorated from such date through the end of the original term hereof, less a \$200 cancellation/marketing fee which is in addition to all other charges provided herein. Resident understands that due to the nature of student housing, successful mitigation is highly unlikely; therefore, Owner may accelerate remaining rent at the time of termination. Resident may not assign or transfer Resident's interest in this Agreement, or any part hereof, nor sublet Resident's right to use the Property, Unit or bedroom space, or any part thereof. However, in Owner's sole discretion, Resident may delegate his or her right to use the Property to another person pursuant to Owner's approved delegation form, signed by all parties, if Resident is in good standing under the Agreement and pays to Owner a delegation fee of: (a) \$200 if Resident procures his or her own person to whom to delegate, or (b) \$400 if Owner, in its discretion after all other spaces at the Property are filled, procures such person on Resident's behalf.

6. **Move-in; Inspection; Delay.** Before Resident may access or occupy the premises, all required security deposits and installments must be paid in full with cleared funds and guaranty requirements satisfied. Prior to Resident taking possession of the assigned bedroom space (and any re-assigned bedroom space), which possession will constitute Resident's tender of the applicable security deposit with respect to that space, Resident will conduct an inspection of the assigned bedroom space and Unit and will note on the Check-In/Check-Out Inspection Report ("Inspection Report") any defects, damage or other conditions observed, if not already identified by Owner on such report; upon completion and approval by Owner, the Inspection Report will become part of this Agreement. Prior to move-out, Resident is encouraged to inspect the bedroom space and Unit with Owner's representative by making an appointment during business hours at least one day in advance. Within three business days following Resident's move-out (or, as applicable, following the move-out of all residents of a Unit) at the termination of this Agreement, or within a reasonable time if Resident moves out without notifying Owner, Owner will note the then-present condition of the assigned bedroom space and Unit, including all appliances and fixtures, and any damages incurred and/or extraordinary cleaning deemed necessary by Owner or extraordinary wear as determined by Owner. Resident will promptly pay all costs of restoring the bedroom space and Unit to the same condition upon move-in, less normal wear. Resident acknowledges that except as provided in the Inspection Report, each bedroom space and Unit are being delivered in "as-is" condition, and Resident's acceptance of the assigned bedroom space and Unit at the beginning of the Term constitutes Resident's acknowledgment that the bedroom space and Unit and all fixtures are in good repair and condition. Owner will not be responsible for any damages or consequences suffered by Resident as a result of Owner's inability to timely deliver possession of the Unit or assigned bedroom space to Resident on the anticipated Start Date; in such event, the rent payable will be abated until Owner renders possession and such delay will not extend or decrease the term or change the End Date.
7. **Utilities.** The following utilities are included in the Total rent set forth in this Agreement: **Internet access, water/sewer and trash disposal.** Resident will pay a pro-rata share (based on the number of actual contracted residents of the Unit) for the Unit's usage of **electricity** as additional Rent. Resident will be responsible for his or her pro-rata share of electricity charges during the term of this Agreement, regardless of actual date of move-in or move-out. Resident will be responsible, together and jointly with other residents of the Resident's assigned apartment as applicable, for arranging for and paying all charges associated with cable television, telephone and other utilities not listed above, and will promptly pay to the respective utility providers all such charges as they come due. In connection with the administration of electricity billing during the term of this Agreement, Resident will pay prior to occupying the assigned Unit (or on the first utility bill, at Owner's discretion), a single up-front bill **service fee of \$54** (or alternately, at Owner's option, a service fee of \$4.50 per monthly bill) for administration, billing, overhead and similar expenses and charges incurred by Owner for providing utility allocations and billing services. **Billing for electricity will be in accordance with the Electrical Submetering Terms attached appearing on page 8 below; by signing this Housing Agreement, Resident agrees to the Electrical Submetering Terms.** Upon Resident's request, Owner will provide copies of applicable electricity bills. At Owner's option, to the extent permitted by law, Resident may be pre-billed for the estimated amount of charges above the above conservation credits for any electricity bills anticipated to be received during the final 30 days of the term or after the end of the term of this Agreement, calculated based on historical electricity charges for the Unit and pursuant to applicable electricity billing laws and regulations. As part of each electricity bill, Resident may be charged and agrees to pay promptly to Owner late payment fees and/or NSF fees, as may be applicable, in the amounts stated in paragraph 2 of this Agreement, as liquidated estimates of costs incurred in connection with the administration and collection of late payment. Owner makes no representations and hereby disclaims any and all warranties, express or implied, with respect to any utilities provided, including but not limited to those warranties concerning merchantability and fitness for a particular purpose or use, whether made allegedly by Owner or its representatives or agents, whether in writing or otherwise, except as otherwise expressly stated in this Agreement, or in written documentation signed by the parties hereunder after the date hereof. Owner does not warrant or guarantee the protection of Resident's privacy during operation of utilities, that such utilities will satisfy Resident's requirements, or that the operation of utilities will be uninterrupted or error free. Resident acknowledges and agrees that neither Owner nor its affiliates, agents, employees or representatives will be responsible to Resident for any non-economic, consequential, incidental, indirect or special damages, including incidental, economic or punitive damages, arising from breach of warranty, breach of contract, negligence or any other legal ground of action, or by reason of the use, discontinuation or modification of any utilities or the termination of any utilities, whether arising from Resident's use of (or inability to use) utilities, or otherwise, even if Owner has been advised of the possibility of such damage. In the event that any utility service proves defective, or is discontinued or terminated, Owner's and Manager's entire combined liability and Resident's exclusive remedy will be limited to a reimbursement of the approximate cost of that utility incurred by Resident, prorated by the day for each day the utility service proved defective, or was discontinued or terminated, for more than 24 hours. Resident agrees to indemnify, defend and hold harmless Owner and its employees, affiliates and agents, from any and all losses, claims, damages, expenses, other liabilities and causes of action of every nature, including attorney fees, which arise, directly or indirectly in connection with: (i) violation by Resident of any laws, ordinances, regulations or rules

regarding the utilities; or (ii) illegal or inappropriate use of the utilities. Any damage or loss to any utility devices during Resident's occupancy will be charged to Resident (and the other resident in the Unit, as applicable) at the replacement cost.

8. **Required Liability Insurance; Personal Property.** During the full term of the Housing Agreement, Resident agrees to obtain and maintain at Resident's expense a policy of personal liability insurance (i.e., renter's liability insurance) from a licensed insurance carrier in the United States, with coverage of at least \$100,000 per occurrence. The liability insurance requirement and the existence or limits of any such insurance will not reduce or supersede Resident's obligations under this Housing Agreement. Owner will make available an opportunity for Resident to purchase renter's liability insurance (with or without optional personal property insurance) from a pre-approved third-party provider, for Resident's convenience. Resident is not obligated to purchase any insurance from such provider and may arrange its own personal liability insurance policy from any insurer of Resident's choosing meeting the requirements of this paragraph, in which case Resident agrees to provide written proof of the required personal liability insurance coverage, including causing Owner and Manager to be listed as named interested parties on such insurance coverage. Owner will provide instructions prior to move-in for submitting proof of insurance or purchasing a compliant insurance policy; Resident's failure to comply with these insurance requirements will be a breach by Resident with Owner reserving its remedies but will not give Resident any right of termination. If Resident fails to provide sufficient proof of personal liability insurance to Owner within two days after the Start Date, or if Resident's insurance is cancelled during the term of this Housing Agreement, then Owner may, at its option, purchase such coverage on Resident's behalf and in Resident's name, for a one-year period beginning on the date of purchase; in such case, Resident agrees to such insurance purchase and agrees to promptly reimburse Owner for the cost (approximately \$130) as additional Rent. Owner also strongly recommends that Resident maintain insurance covering Resident's personal property or belongings, which Resident may elect to purchase. Neither Owner nor any of its employees, representatives or agents assumes any liability, directly or indirectly, for loss or damage to the personal property of Resident or others by fire, theft or any other cause. Any personal property remaining in the bedroom space and/or apartment at the end of the Term or after earlier termination of this Agreement will be considered abandoned by Resident and may be disposed of by Owner at the risk and expense of Resident, with Owner maintaining a landlord's lien for unpaid rent as provided by law. Owner will not be liable or responsible for storage or disposition of the Resident's personal property.
9. **Responsibility for Damage.** Resident will be solely responsible for any damage, defacement or loss within the assigned bedroom space. All assigned residents of an apartment will be jointly and severally responsible for any damage, defacement or loss to common areas, other parts of the facility, fixtures or appliances, except for the portion of damages over \$100,000 where it is finally established that one or more other residents were solely at fault for the entire loss. Resident will be fully responsible for the conduct of his or her guests, visitors, licensees and invitees ("Guests"), including without limitation harm to individuals or damage or defacement of any part of the Property or its fixtures or property of third parties (including other residents) by such Guests.
10. **Prohibitions.** Firearms, weapons, explosives or illegal drugs of any kind are strictly prohibited anywhere on or about the Property, including individual Units and bedroom spaces (except government-issued service weapons carried by duly deputized law enforcement personnel). No gas or charcoal grill, nor any other open flame cooking or heating device, may be stored or used on any balcony, deck and/or patio at the Property or within 25 feet of any building, except permanently installed community grills provided by Owner. Resident will, and will cause Guests to: (a) comply with all federal, state, county and city laws, ordinances and/or regulations, including without limitation those relating to the consumption of alcoholic beverages; (b) not act in any way that endangers the Property or the safety of any person, or that is intended to facilitate criminal activity; (c) not engage in disruptive behavior or conduct or allow any noise loud enough to be heard outside the Unit or in neighboring Units assuming doors and windows were closed; (d) not place or keep any trash outside of the Unit, including on any balcony, deck or patio; (e) not damage, take or possess any property belonging to others without express consent; (f) not tamper or interfere with smoke detectors, sprinklers or fire alarms; (g) not injure the reputation of the Property or its residents, (h) not act or fail to act in any way that would cause an increase in the rate of insurance at the Property; (i) not engage in any activity which interferes with or decreases the use and enjoyment of the Property by other residents; and (j) otherwise obey all rules and regulations applicable to the Property. Any single violation of any of the foregoing will be considered a material breach of this Agreement and will be good cause for immediate termination of the Agreement with all charges due.
11. **Cleanliness and Safety; Entry.** Resident agrees to maintain the assigned bedroom space, the Unit and the common areas of the Property in a clean, safe and sanitary condition, to exercise all due care in the use of same, and to cooperate fully with the Property pest control program as requested. Resident will be responsible for the cost of treatment for bedbugs and similar pests to the extent Owner's pest control vendor reasonably determines that an infestation has originated within Resident's assigned space and during Resident's occupancy. Resident will place all trash in provided receptacles and will be responsible for the cost of cleaning the interior or exterior of the Unit if not

kept in sanitary condition. When outdoor temperatures are below 40 degrees Fahrenheit, Resident will keep the Unit's heat turned on to prevent frozen or burst pipes, including during vacations. When outdoor temperatures exceed 85 degrees Fahrenheit, Resident will keep the Unit's air conditioning turned on and set to a reasonable temperature to prevent mold or mildew growth, including during vacations. Owner and its agents, employees and contractors may enter any Unit and bedroom space to perform routine maintenance, inspections, showings and other ordinary functions, provided that Owner will provide advance notice to residents of a Unit before such entry. Owner reserves the right to enter a Unit and any bedroom space without prior notice (including a passkey and/or disarming the alarm or other means of entry if locks have been changed) for emergency maintenance or repair purposes, or when there is reasonable cause to believe that a situation exists that could cause danger to life, safety, health or property. Owner may confiscate any item deemed to cause a danger and is under no obligation to pay compensation for or to return such items.

12. **Residential Use; Pets.** The bedroom space and Unit may be used solely for private residential purposes and no other purposes. Resident may not carry on any business or other enterprise from the bedroom space or Unit, nor use any Owner-provided Internet connections for business purposes. Resident may place no signs, placards or other advertisement of any character in the bedroom space or Unit, nor display anything in a Unit or bedroom space that is visible from outside the Property or the Unit. Pets are permitted in or about the Property only following Owner's signature on a Pet Addendum for the specific pet, which requires payment of a mandatory pet fee and deposit; all other pets are prohibited anywhere at the Property. Certain animals and breeds are prohibited; Owner reserves the right to decline permission for any pet it deems may be unsafe or unsanitary and to have removed any unattended or dangerous animal. Every dog must be kept on a leash at all times when outside of the Resident's Unit. Additional restrictions on the number, keeping and treatment of pets are provided in the Community Policies and Pet Addendum. The residents of any Unit in which an animal is kept are jointly and severally responsible for the actions of the animal, including any damage caused by the animal, and for prompt clean-up of all waste from the animal. Violation of the pet policies will subject Resident to cleaning and daily administration fees in Owner's discretion and will be considered as a material breach of this Agreement by Resident.
13. **Guests; Occupancy Limits.** No more than one person may occupy a bedroom space, except for minor children for whom the Resident is the parent or legal guardian (further subject to apartment occupancy limits) and who have been registered in writing with Owner. If Resident desires to have an Overnight Guest (any person staying in the Resident's assigned bedroom space or Unit for more than three total nights in any 30-day period), then Resident must register the Overnight Guest(s) with Owner. Resident may not have Overnight Guest(s) for more than three consecutive nights, nor for more than six total nights in any 30-day period. In the event any unregistered or unauthorized Overnight Guest(s) are identified to be in or using a Unit or bedroom space, Owner may assess against the Resident a fee of \$60 per night, in addition to the right of Owner to declare Resident in material breach of this Agreement and pursue other available remedies. Although Resident may have Guests from time to time, Owner reserves the right to restrict the number of persons permitted in or about a Unit at any time in Owner's discretion, to protect safety and the quiet enjoyment of other residents. Guests may park only in designated guest parking areas, if any, and no Guest's vehicle may remain at the Property for more than three days.
14. **Parking.** Owner grants to Resident a non-exclusive, undivided limited permit to use any one non-reserved parking spot (or, if reserved parking is selected above, the assigned reserved parking space only) at any given time in the Property's parking deck or resident surface lot (subject to handicap parking restrictions) for the sole purpose of parking one personal, non-commercial vehicle, and for ordinary access to and from such parking lot over marked driveways. The parked vehicle must be properly registered and licensed and may not create a safety hazard. Vehicles improperly parked or appearing abandoned may be towed at the vehicle owner's expense. This paragraph creates a limited use license and not a bailment. Resident assumes all risk and responsibility for damage to the vehicle and any personal property contained in it, and the vehicles or other personal property of others, in connection with any use of parking areas. Unauthorized or improperly parked vehicles will be towed at the risk and expense of the vehicle owner. Owner is not responsible for any damage to vehicles or property contained in vehicles. Owner reserves the right to revoke or restrict parking rights in the event Resident violates this paragraph or the Agreement.
15. **Smoking.** Smoking is prohibited in all indoor spaces, including cottages and apartments, as well as in the interior and immediately around the exterior of all clubhouse and pool areas. In the event that Resident or any guest smokes, burns candles, burns incense or engages in any other activity which could result in particles and/or smoke which tend to cause staining or odor on walls, carpets or other portions of the premises, a persistent odor in the Unit that necessitates ductwork cleaning or the removal of carpet and padding despite an apparent clean appearance, all such damage and repair cost will be considered extraordinary damage beyond normal wear and tear and is the responsibility of the Resident. Therefore, Resident agrees that **any** smoking in a Unit will subject the residents to a collective minimum deep-cleaning fee of **\$400**, plus any additional costs of cleaning or repair in connection with smoking or other smoke-related damage, in addition to Owner's other remedies for breach of this Agreement.

16. Maintenance, Alteration and Repair

- (a) Resident is responsible for and agrees to take good care of the premises, fixtures and all common areas. Resident may not remove, misuse, disassemble or modify any of Owner's property (including furniture) and will not perform any repairs, upgrades, painting, wallpapering, electric changes or other alterations of the premises without prior written consent from Owner. Resident will be responsible for damage from waste stoppages caused by foreign or improper objects or improper use in lines serving bathrooms, damage to fixtures, appliances, doors, windows, screens, damage from water faucets left on or from doors left open, and repairs or replacements to alarm devices necessitated by misuse or damage by Resident and/or guests. Extraordinary appliances or furnishings such as satellite dishes, hot tubs, pool tables, water beds or high utility-consuming devices may not be installed or placed on the premises or anywhere at the Property without Owner's prior written consent, in its sole discretion.
- (b) In the case of a malfunction of any utilities or damage by fire, water or similar cause, or any water leak, electrical problem, broken glass, broken lock or any other condition that Resident reasonably believes poses a material hazard to health and safety, Resident must promptly notify Owner in writing. Owner will act with reasonable time and diligence in making repairs and reconnections; Resident may not withhold or reduce payment of rent or other charges during such time. Maintenance and repair requested by Resident will generally be performed between 8am and 8pm, unless the work is considered an emergency, in which case work may take place at any time. Owner may temporarily disconnect equipment or utilities to avoid property damage and/or to perform repairs requiring such interruption, in Owner's sole discretion. Owner will not be liable for any inconvenience, discomfort, disruption or interference with Resident use of the premises because of ongoing repairs, alterations or improvements to the Property or any Unit.
- (c) Following move-in, Resident is responsible for providing and changing all light bulbs and batteries (for smoke detectors and remote controls) in the assigned Unit. A written maintenance report requesting assistance in changing these items may be submitted for maintenance staff assistance, with extra charges payable by Resident as applicable per Owner's published rates. From time to time, maintenance staff may enter the assigned Unit with or without notice to inspect and change furnace filters and to provide pest control.

17. Management; Community Policies. Owner may retain employees and management agents from time to time to manage the Property, and Owner's agent may retain other employees or contractors. Resident, on behalf of himself or herself and his or her Guests, agrees to comply fully with all directions from Owner and its employees and agents, and the rules and regulations (including all amendments and additions thereto, except those that substantially modify the Resident's bargain and to which Resident timely objects) as contained in this Agreement and the Community Policies of the Property. **The Community Policies are available at <http://redpoint-denton.com/policies.pdf> or on request from the management office and are considered part of this Agreement.**

18. Breach by Resident. Upon any breach by Resident of this Agreement or a prior Housing Agreement with Owner, including community policies, Owner may without separate demand or notice except as provided by law, and in addition to other lawful remedies, do any one or more of the following: (i) collect any charge under this Agreement or community policies, including reimbursement for costs of collection; (ii) sue to collect past due charges; (iii) terminate this Agreement and Resident's right to occupy the premises and/or institute an action for eviction; (iv) sue to collect all unpaid rent and other charges which would become due through the End Date or until the bedroom space and all other bedroom spaces at the Property have been filled, with recovery by Owner of any discrepancy in rent rate and any expense incurred in obtaining the new resident contract; (v) report any information to credit reporting agencies. Without limitation, Owner may terminate this Agreement for non-payment of rent or other charges, or upon any conduct by Resident that is prohibited by or in breach of this Agreement or if, in the reasonable judgment of Owner, continued residency will or may be detrimental to the educational process or the health, safety and/or welfare of the other residents of the Property or any of the Property's personnel. Upon any termination as described in this paragraph: (a) Resident must fully vacate the bedroom space and Unit (including removing all personal belongings) within the time provided in the written notice given by Owner, and will have no further use of or access to the Property, the assigned Unit or bedroom space; and (b) Resident will be fully responsible for all rent and other charges as if the Agreement had been terminated by Resident as described in paragraph 5. Owner's termination for breach will not limit its claim for damages resulting from Resident's breach. Owner's acceptance of rent or other payment following notice to vacate or during the pendency of a legal action will not waive or diminish Owner's rights under this Agreement or law unless separately and expressly agreed by Owner.

19. Assumption of Risks; Liability. Resident ASSUMES ALL RISKS associated with use of the Property, and to the full extent permitted by law, agrees to hold harmless, release, defend and indemnify Owner and its affiliates, members, partners, officers, agents, management company and its and their respective employees ("Released Parties") from all loss, liability and/or claims for injury or death to persons or damage or theft to property arising from the use, occupancy, presence at or other interaction with the Property or any part or contents thereof by Resident or his or her Guests, including without limitation those injuries and damages caused by: (i) the negligent

acts, omissions or intentional wrongdoing of Resident; or (ii) a Released Party's alleged or actual negligence or by breach of any express or implied warranty. The Released Parties will not be liable for injury, damage or loss caused by criminal conduct of other persons, including theft, assault, vandalism or other acts of third parties. Resident agrees to indemnify each Released Party for any injuries to Resident or any Guest or other person or property that arises in connection with occupancy or use by Resident or any Guest of Resident. Resident further agrees to reimburse, indemnify and hold harmless Released Parties from any and all claims, lawsuits, actions, costs, damages (including liquidated damages as specified) or losses, including reasonable attorneys' fees and costs and expenses, that a Released Party incurs or may incur as a result of any breach of this Agreement by Resident. The forgoing will be binding to the fullest extent permitted by law.

- 20. Safety Precautions.** Resident acknowledges that neither Owner nor any of its agents, employees or representatives has made any representations or warranties, either written or oral, concerning the safety of the Property, the bedroom space or any Unit, or the effectiveness or operability of any security devices or security measures in the Property, the bedroom space or any Unit. Resident acknowledges that Owner neither warrants nor guarantees the safety or security of residents or their Guests against any criminal or wrongful acts of third parties. Resident and his or her Guests are responsible for protecting their own respective person and property and hereby release Owner and its agents, employees and representatives for any and all damage to person and property. Owner's safety measures are neither a warranty of safety nor a guaranty against crime or of a reduced risk of crime. Resident acknowledges that security devices or measures may be changed or removed by Owner without notice or compensation, and/or may fail or be thwarted by criminals or by electrical or mechanical malfunctions. Therefore, Resident acknowledges that he or she should not rely on such devices or measures and should take steps to protect himself or herself and his or her existing property notwithstanding these devices. Resident agrees to immediately notify Owner's representative of any malfunctions involving locks and life-safety building components. Should Resident become seriously injured or imperiled at the Property, Resident authorizes Owner and its agents to call 911 Emergency at Resident's expense, without legal obligation to do so.
- 21. Abandonment.** If the assigned bedroom space or a Unit is abandoned or Resident's right to use them has been terminated, Owner may, without notice, secure the bedroom space and/or Unit with new locks, store or dispose of any personal property left in the bedroom space or Unit by Resident or Resident's Guests, and re-assign the bedroom space and/or Unit to others for use. Any such abandoned property or personal possessions shall be stored and disposed of by Owner as provided by law. Owner, in its sole reasonable discretion in accordance with applicable law, will determine when a bedroom and/or Unit is abandoned, which may take into consideration any one of the following: the removal of personal property from the bedroom space other than in the usual course of continuing use, the failure to pay housing charges or other charges, discontinuance of any utility service, and failure to respond to any notices, phone calls, or correspondence from Owner or its representatives.
- 22. Vacating at End of Term; Renewal.** This Agreement does not automatically renew, and Owner is not obligated to renew it. Owner reserves the right to contract with others for the premises at any time, for occupancy commencing after the End Date. Upon termination or expiration of this Agreement for any reason, Resident will immediately vacate and relinquish the bedroom space and entire Unit, and all of Owner's fixtures, in a clean and sanitary condition, including removing all trash. Resident will pay all utility and service bills to the bedroom space and Unit (except those provided by Owner as specified herein) and cancel all utility accounts in the name of Resident. Resident will return to Owner all keys, keyfobs and keycards issued to Resident by Owner. If all keys issued to Resident are not returned promptly to Owner, Resident will pay all costs associated with re-keying or reprogramming locks for the bedroom space and/or Unit, along with the cost of replacement of key devices. If Resident fails to vacate the bedroom space and Unit by the end of the Term or upon earlier termination of the Agreement, Resident will pay agreed holdover charges equal to three (3) times the daily pro-rated housing charges during the Term (but not more than the amount provided by law), plus associated expenses, including attorneys' fees. In no event after termination or expiration of this Agreement will it be deemed to have been renewed or extended.
- 23. Security Deposit.** As security for Resident's full performance of this Agreement, Resident will deposit with Owner the Security Deposit amount identified above, if any. Should charges be made against the Security Deposit because of damage to the Property, Unit or bedroom space or to any fixtures or equipment, or for any unpaid utility charges paid by Owner on behalf of Resident, Resident agrees, within three days after notice, to deposit additional amounts as required to restore the Security Deposit to the original amount. When the bedroom space and Unit are properly vacated and Resident has turned in all keys and after inspection by Owner, the Security Deposit balance will be refunded to Resident, less any unpaid rent and any other amounts due under this Agreement, including any charges (including labor cost) for damage or loss and any cost of special cleaning beyond reasonable wear and any unpaid utility charges paid by Owner on behalf of Resident. The Security Deposit is not intended as prepayment of rent and Resident may not withhold rent at any time based on the existence of the Security Deposit. Owner's retention of part or all of the Security Deposit will not limit Owner's right to all damages resulting from Resident's breach of the Agreement. Resident agrees to provide a valid forwarding address upon termination or expiration of occupancy.

Owner will return any unused portion of the Security Deposit to Resident at such address within one month after the latter of the expiration or termination of this Agreement or surrender by Resident and acceptance by Owner of the premises.

24. **Casualty Loss.** If in Owner's reasonable judgment the premises or the Property is materially damaged by fire or other casualty, Owner may terminate this Agreement within a reasonable time after such determination, by written notice to Resident, in which case Owner will refund prorated, pre-paid rent and all deposits less lawful deductions unless Resident and/or Resident's guest(s) caused the casualty, in which case all funds on account will be applied to all applicable charges related to the damages and Resident will be responsible for the balance of all charges for repairs. If following a fire or other casualty Owner does not elect to terminate this Agreement, Owner will rebuild the damaged areas within a reasonable time, and during such reconstruction, Resident will be provided a reasonable rent reduction for the unusable portion of the premises unless Resident and/or Resident's guest(s) caused the casualty.
25. **Guarantor Information, Notice.** Owner reserves the right to notify any Guarantor of any action taken or notice given with regard to Resident under this Agreement. If Resident or Guarantor has supplied information by means of an application for residency, guaranty of payment or other documentation, Resident and Guarantor, as the case may be, represent that such information is true and correct and given voluntarily and knowingly. Owner and its management agent reserve the right to release any such information and/or Resident's account history to law enforcement, government officials, lenders and prospective purchasers of the Property.
26. **Claims.** All claims, including without limitation claims for injury and/or death, will be governed by the internal laws of the State of Texas with respect to contracts made and events occurring therein, and that exclusive jurisdiction will be in the courts of Denton County, Texas. In any action for breach or other enforcement of this agreement, the prevailing party may recover all costs or fees incurred in connection with such matter, including reasonable attorneys' fees, as part of any judgment, in accordance with applicable law.
27. **Miscellaneous.** Failure of Owner to insist upon strict compliance with the terms of this Agreement will not constitute a waiver of Owner's rights to act on any violation. Owner's rights are cumulative and the exercise of any remedy by Owner will not exclude or waive the right to exercise any other right or remedy. Time is of the essence in the performance of this Agreement. Owner and its agents and affiliates make no representations or warranty as to the character or standing of any other residents of the Property. The lien of Owner's lender(s), if any, on the Property may be superior to Resident's rights as a resident and this Agreement may be made subject to the rights of such lender(s). Residents may have special statutory rights to terminate this Agreement early in certain situations involving military deployment or transfer, family violence, sexual assault or sexual abuse. This Agreement and any attached and signed addenda constitute the entire agreement between the parties and no oral statements will be binding. If any provision of this Agreement requires the permission or consent of Owner, such written permission or consent may be granted or withheld in the sole discretion of Owner or its designated agent or representative or may contain such conditions as Owner deems appropriate and will be effective only if Resident complies with such conditions. Any written permission or consent given by Owner to Resident may be modified, revoked or withdrawn by Owner at any time, at Owner's sole discretion, upon written notice to Resident. Any amendment to this Agreement, other than a change to the Community Policies, must be in writing and signed by Resident and Owner or its authorized agent. If any provision of this Agreement is found to be unenforceable or inapplicable, then the remaining provisions will not be voided and will remain in full force and effect.

ELECTRICAL SUBMETERING TERMS

These terms apply with respect to any bedroom space (dwelling) that is or becomes subject to this Housing Agreement.

- A. **Electrical Submetering.** Your dwelling unit is submetered for electricity. You'll receive electricity bills monthly, based on how many kilowatt-hours (KWHs) you use as recorded on the submeter for the dwelling unit.
- B. **Coverage and Cost.** Your monthly bill for electricity for your dwelling unit will cover only electricity consumed within your dwelling unit. The submeter bill will not include any electricity for common areas or common facilities. Your per-KWH cost will be what the electric utility company charges us for an average KWH, that is, our total bill divided by the apartment community's total KWH consumption. There will be no extra charge of any kind for electrical consumption through your submeter. Billing calculations are governed by Rule 25.142 of the Public Utility Commission of Texas.
- C. **Your Payment Due Date.** You must pay your monthly electric submeter bill within seven days after the date when we issue it. If you don't pay it within seven days, you'll be liable for a late payment charge of 5 percent of the bill. You must pay your bill directly to Owner at its address. If your electric service is disconnected for nonpayment, we can charge you up to \$10 for a reconnection fee. The Public Utility Commission regulates electric submetering rules. A full copy of these rules is enclosed with this Housing Agreement and is available from Redpoint Denton management office.

D. **Late Payment.** If you are late in paying the electric bill, we may cut off your electricity pursuant to statutory procedures. We may also exercise all other lawful remedies, including eviction. If your electric service must be re-established after it is disconnected for nonpayment, we will also charge you a \$10 reconnection fee (not to exceed \$10, based on our average cost to reconnect service).

Redpoint Denton is an Equal Opportunity housing provider.

